



# Obama 750 million solar company

Did Obama exaggerate about Solyndra loan?

President Obama exaggerated when defending his administration's approval of a \$535 million loan guarantee to Solyndra, a now-defunct solar company. Obama referred to Solyndra's loan at an Oct. 6 press conference as "a loan guarantee program that predates me." That's not accurate.

Did the White House contact Solyndra investors about a loan guarantee?

Noting that one of Solyndra's major investors was a venture-capital fund linked to George Kaiser, a bundler for Obama's 2008 campaign, the House Committee on Energy and Commerce wrote a letter requesting any communications that the White House had with Solyndra or Solyndra investors about the loan guarantee.

Does the Solyndra loan guarantee program predate Obama?

The loan guarantee program that provided financing for Solyndra, however, does not predate Obama. There are two loan guarantee programs for renewable energy companies. The first was created under section 1703 of Title XVII of the Energy Policy Act of 2005.

How much money has the Energy Department put into a loan program?

So far, the Energy Department has finalized loan guarantees for 33 projects and has conditional commitments for five others. In total, the Energy Department says that it has put almost \$36 billion into the program, according to information published on its website.

On Friday, The Wall Street Journal's editorial board wrote about another failure from the Obama era, this one costing taxpayers as much as \$510 million. The company, Tonopah Solar Energy, operated the Crescent Dunes solar plant in Nevada, which received \$737 million in guaranteed loans during the Obama administration.

The Obama Administration is committed to taking action to combat climate change. ... 2014. This prize challenge makes it faster and easier for American innovators to launch cutting-edge solar companies, while tackling time-sensitive market challenges like soft costs. ... 15 million-gallon water reservoir. The solar power produced will be used ...

More than 120 housing authorities, rural electric co-ops, power companies, and organizations in more than 36 states across the country are committing to investing \$287 million and putting in place more than 280 megawatts (MW) of solar energy projects, including projects to help low- and moderate- income communities save on their energy bills ...

The Obama Administration gave Solyndra a \$535 million loan guarantee to manufacture solar panels, but the company had to file for bankruptcy in 2011. Abound Solar received a \$400 million federal loan guarantee, but its product was defective, producing only a fraction of its intended wattage, with solar panels catching on fire.



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Philanthropists and entrepreneurs Stewart and Lynda Resnick, owners of The Wonderful Company, announced today an unprecedented \$750 million pledge to Caltech to support the school's cutting-edge research into the most pressing challenges in environmental sustainability. The commitment is the largest ever for sustainability research, the largest in ...

Solyndra was a manufacturer of cylindrical panels of copper indium gallium selenide (CIGS) thin film solar cells was based in Fremont, California. In 2009, the Obama administration co-signed \$535 million in loans to Solyndra. [1] Heavily promoted as a leader in the sustainable energy sector for its unusual technology, Solyndra was not able to compete with conventional solar panel ...

SunPower, a Silicon Valley solar pioneer, filed for bankruptcy in Delaware yesterday, marking the collapse of a onetime icon of American solar. The company will sell some of its assets to the recently formed residential installer Complete Solaria, whose investors include veteran cleantech players John Doerr and T.J. Rodgers. SunPower identified assets and ...

Now the Obama administration is fast tracking nearly 5 gigawatts of solar and wind projects in the U.S. west--including at 3 gigawatts, what will be the largest wind park in the world. The majority of the projects, however, are solar projects in the U.S. Southwest.

Despite receiving \$527 million from the stimulus fund, this solar power company filed for bankruptcy in early September citing market competition and other pressures. ... Solyndra's shine eclipsed President Obama had lauded Solyndra as demonstrating the promise of clean energy during his May 2010 visit to the company's factory in Fremont ...

Abound Solar Inc. received \$400 million in U.S. loan guarantees to build two solar panel manufacturing facilities and has collected about \$70 million of its taxpayer-funded loan guarantee. Other solar-related companies filing for bankruptcy are SpectraWatt, Evergreen Solar, Energy Conversion Devices, Beacon Power, and Amonix; the list goes on.

Web: <https://wholesalesolar.co.za>