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The analysis presented may assist with future efforts to optimize renewable energy-assisted energy storage systems. Declaration of Competing Interest The authors declare that they have no known competing financial interests or personal relationships that could have appeared to influence the work reported in this paper.

The main functions of energy storage include the following three aspects. (1) stable system output: to solve the distributed power supply voltage pulse, voltage drop and instantaneous power supply interruption and other dynamic power quality problems, the stability of the system, smooth user load curve; (2) Emergency power supply: Energy storage can play a ...

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Energy storage technologies. Source: KPMG analysis. Based on CNESA's projections, the global installed capacity of electrochemical energy storage will reach 1138.9GWh by 2027, with a CAGR of 61% between 2021 and 2027, which is twice as high as that of the energy storage industry as a whole (Figure 3).

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