



Solid power spac

Is solid power a good company?

Solid Power is a company that went public through a SPAC deal to raise money for their solid-state battery technology. The company's financials show decent growth and a strong liquidity position, allo...

What are SPACs and how do they work?

Special Purpose Acquisition Companies (SPACs) are publicly listed shell companies that raise funds intending to merge with private companies to take them public. In the past year, several electric-vehicle makers including Lucid Motors, Fisker Inc., and Nikola Corp have gone public through SPAC mergers or have announced plans for the same.

Is solid power merging with SPAC decarbonization plus?

Solid Power, which makes all-solid-state batteries for cars and mobile devices that perform similarly to lithium batteries, is merging with SPAC Decarbonization Plus.

Is solid power a pure-play solid-state company?

We are excited to have completed our business combination with DCRC and we are looking forward to our future as the only pure-play solid-state company trading on the public markets," said Doug Campbell, Co-Founder and Chief Executive Officer of Solid Power.

Who is the owner of Decarbonization Plus SPAC?

Decarbonization Plus SPAC is an affiliate of Riverstone Investment Group and is led by CEO Erik Anderson. It raised \$350 million in a March initial public offering. The company's shares rose as much as 5.7% before the start of regular trading Tuesday.

How much money did solid power receive from pipe?

Solid Power received gross proceeds from the transaction of approximately \$542.9 million from its fully committed \$195 million PIPE and the receipt of approximately \$347.9 million of cash from DCRC's trust account net of redemptions.

Solid Power, the solid-state battery developer backed by Ford and BMW, is hitting the public markets running with a spike in stock price shortly after trading opened Thursday. The company is one of a handful in the electric mobility space to have gone public via ...

3 days ago; Solid Power, Inc. develops solid state battery technologies for the electric vehicles (EV) and other markets in the United States. ... Solid Power is a company that went public through a SPAC deal to raise money for their solid-state battery technology. The company's financials show decent growth and a strong liquidity position, allo...



Solid power spac

LOUISVILLE -- Solid Power Inc., the Louisville-based developer of all-solid-state batteries for electric vehicles, will be traded publicly on the Nasdaq exchange after a planned merger with special purpose acquisition company Decarbonization Plus Acquisition Corp. III (Nasdaq: DCRC), a deal that values the company at \$1.2 billion.

EV battery manufacturer Solid Power will merge with Decarbonization Plus Acquisition III, following shareholder approval for the \$1.2 billion deal. The SPAC in the filing said 210,171 shares were redeemed ahead of the vote -- a negligible amount when more than 27.82 million shares were voted in support of the deal, according to an 8-K filing.

The SPAC merger is expected to leave Solid Power with about \$650 million in cash, which the company says will be used to fund operations and support its growth strategy. More specifically, Solid Power CEO Doug Campbell told TD Ameritrade in an interview last month that the capital will assist with scaling the company's production line.

Web: <https://wholesalesolar.co.za>